



JUNE 12, 2006

OCEAN WORLD SHIPPING

ANNOUNCEMENT OF GENERAL RATE INCREASE

Dear Valued Customer,

Due to rising ocean transportation costs, we are implementing ocean freight increases from all North American CFS to the following destinations, effective July 12, 2006.

<u>Destination</u>	<u>Amount of Increase</u>
<i>Cartagena, COLOMBIA</i>	\$10 W/M
<i>Buenaventura, COLOMBIA</i>	\$20 W/M
<i>All ports and points in CHILE</i>	\$20 W/M
<i>All ports and points in PERU</i>	\$20 W/M
<i>All ports and points in ECUADOR</i>	\$20 W/M
<i>All points in BOLIVIA</i>	\$20 W/M
<i>San Salvador, EL SALVADOR</i>	\$5 W/M
<i>Guatemala City, GUATEMALA</i>	\$5 W/M
<i>Managua, NICARAGUA</i>	\$5 WM
<i>San Pedro Sula, Tegucigalpa, HONDURAS</i>	\$5 W/M
<i>Nassau, BAHAMAS</i>	\$15 W/M
<i>Kingshill, ST. CROIX</i>	\$15 W/M
<i>Charlotte Amalie, ST. THOMAS</i>	\$15 W/M

The above increases become effective for cargo received on/after July 12, 2006.

We thank you for your understanding and support of these increases warranted by today's market conditions.

If you have any questions, or require further clarification, please contact your local OCEAN WORLD SHIPPING Sales Executive.